

# Your Go-To Guide for a Hassle-Free Retirement at Rockwell Automation



This guide is for U.S. employees who are planning for retirement.

You've worked hard and made a meaningful contribution to the success of Rockwell Automation. And now you're thinking about retirement. This guide will help you navigate the process of applying for your retirement benefits from Rockwell Automation.

**Before you start the process** of retiring from Rockwell Automation, it's helpful to first make sure you're prepared for this next stage in your life. Check out the "Have You Planned for Your Retirement?" section (pages 2 – 4) to see if you're ready to go through the rest of the information in this guide.

#### **We Value Your Feedback**

Tell us how we did in helping you learn more about and prepare for retirement. Take this [survey](https://raquickfind.com/retirement-survey) [raquickfind.com/retirement-survey] to help us continue to make this process easier for Rockwell Automation employees.

This Guide is intended to provide general guidance to assist you with your retirement benefit decisions. There may be aspects of your personal situation which might make this general guidance inappropriate for you. You should seek additional guidance regarding your retirement benefit decisions and review any decisions you make with a financial or tax advisor, accountant or attorney.

# What's in This Guide

<b>Have You Planned for Your Retirement?</b>	<b>2 – 4</b>
<b>Good Things to Know Before You Start the Retirement Process</b> <ul style="list-style-type: none"><li>• What Happens to the Benefits You Have Today</li><li>• How to Choose a Retirement Date</li><li>• Key Dates for Navigating the Process</li></ul>	<b>5 – 8</b>
<b>How to Apply for Your Pension Plan Benefit</b>	<b>9 – 16</b>
<b>Your Retirement Savings Plan</b>	<b>17 – 21</b>
<b>How to Apply for Your Retiree Medical Coverage</b>	<b>22 – 27</b>
<b>How to Apply for Your Government-Provided Retirement Benefits</b>	<b>28 – 30</b>
<b>Your Retirement Tools and Resources</b>	<b>31 – 32</b>

# Have You Planned for Your Retirement?



Everyone dreams of enjoying a secure, comfortable retirement. Achieving that dream is much easier when you've planned ahead.

If you've already done the things below, then you're probably ready to start the process of retiring from Rockwell Automation and go through the rest of the information in this guide. If you still have some work to do to prepare, use this list to help get you ready.

**1. Identify all of your retirement income sources.** This will help you decide if you are financially ready to retire. Take a look at your Rockwell Automation retirement income sources and those available outside of Rockwell Automation. These may include savings accounts, IRAs, retirement benefits from former employers and Social Security (if eligible).

At any time, you can get an idea of your Rockwell Automation retirement income sources. Here's how:

- **Pension Plan:** Use the Pension Calculator on **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>) to get an estimate of your benefit from the Pension Plan. (Find it on **EmployeeConnect**: Go to the Your Benefits Resources™ home page, click on "Savings and Retirement" followed by "Project Retirement Income".) You can model many retirement date scenarios, including various assumptions regarding last day worked, pay and benefit payment start date, and compare your saved versions. You can also get help and request an estimate by calling the Rockwell Automation Service Center (RASC) at **1.877.OUR.RASC (1.877.687.7272)**. Be sure to say "pension" when prompted.
- **Retirement Savings Plan:** Check your account balance by going online to NetBenefits, the Retirement Savings Plan's website through Fidelity, at [www.401k.com](http://www.401k.com). You also can call the Rockwell Automation Service Center at Fidelity at **1.877.ROK.401K (1.877.765.4015)** to ask questions and get information.

**2. Create your retirement budget.** Some expenses will likely go down after you retire, such as clothing or restaurant meals. Others might increase, such as hobbies, travel and health care expenses. That's why it's important to have a budget so that you'll know if your retirement income sources will be enough to cover your anticipated expenses. There are a number of helpful budget planning resources online. These resources can help you identify the types of anticipated expenses that should be included, such as retiree health care coverage costs. You can find these resources online using your preferred search engine and searching these terms: "retirement," "planning" and "budget".

# Have You Planned for Your Retirement?

- 3. Evaluate your health care needs.** The Rockwell Automation medical and dental coverage you have today will end on the last day of the month in which you retire. Depending on your age and years of service when you retire, you may be eligible for retiree medical coverage from Rockwell Automation (see page 22).
- 4. Prepare for a possible gap in cash flow.** It takes time to process your Pension Plan and Retirement Savings Plan distribution elections, so you'll want to plan your cash flow to accommodate a timing gap between your last paycheck and when you will receive those benefits (assuming you choose to receive them right after you retire). In general, here's when you can expect to receive your Rockwell Automation retirement income benefits:
- **Pension Plan:** First of the month after you retire if you elect monthly payments, or 90 – 120 days after you retire if you elect a lump-sum cash payment. See pages 9 – 16 for details.
  - **Retirement Savings Plan:** As early as two weeks after you retire. See pages 17 – 21 for details.
- 5. Seek financial advice.** You have some important choices to make before you retire. Trusted investment advisors, tax specialists or attorneys can help you make decisions that are best for you and your financial situation. To give your financial advisors a better idea of the retirement benefits you get from Rockwell Automation, it's a good idea to share your important benefits-related documents with them, such as:
- The Summary Plan Descriptions (SPDs) for your retirement benefits (Pension Plan, Retirement Savings Plan and Retiree Medical)
  - Your most recent benefits statements (Pension Plan benefit estimate from Your Benefits Resources™ through the **EmployeeConnect** website or the RASC at **1.877.OUR.RASC (1.877.687.7272)** and Retirement Savings Plan account statements from Fidelity)
  - Your beneficiary designations (from Your Benefits Resources™ through the **EmployeeConnect** website and Fidelity)
  - This guide
- You can download copies of your SPDs by going to the Your Benefits Resources™ home page from **EmployeeConnect**, or you can request copies be sent to you by calling the RASC at **1.877.OUR.RASC (1.877.687.7272)**.

## Turn to Financial Engines for Advice

Through Rockwell Automation, you have access to retirement help from Financial Engines. Their Investment Advisor Representatives can help you understand how to start spending from your Social Security, pension and 401(k) benefits. Their Online Advice and Professional Management services may also be useful. Call the 401(k) plan's service provider, Fidelity Investments, at **1.877.401.5762** and ask to be connected to a Financial Engines Investment Advisor Representative. Or, visit **www.401k.com** and click the Financial Engines link.

# Have You Planned for Your Retirement?

- 6. Review and update your legal documents.** The following types of important legal documents are good to have updated before you retire:
- **Powers of attorney:** There are different types of powers of attorney, such as a power of attorney over health care and a power of attorney over property or finances. In these legal documents, you designate someone to make decisions for you in the event you're unable to do so.
  - **Living will:** This legal document outlines the types of medical treatment and life-sustaining measures you want or don't want.
  - **Will:** In this legal document, you designate someone to manage your estate and provide for the transfer of property at death.
  - **Beneficiary designations:** With these forms, you identify who you want to receive any benefits that may be payable to a beneficiary following your death, such as any remaining balance in your Retirement Savings Plan account (on Fidelity's website) and any life insurance benefits (on Your Benefits Resources™). To review your life insurance beneficiary designations, go to the Your Benefits Resources™ home page from **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>), or call the RASC at **1.877.OUR.RASC (1.877.687.7272)**.

Place your legal documents and other important information in a safe location and let family members know where to find them. It's also a good idea to provide the RASC with copies of your financial-related powers of attorney. For details on how to submit this information to the RASC, call **1.877.OUR.RASC (1.877.687.7272)**.

## Turn to Your Rockwell Automation Resources for Help

The Employee Assistance Program (EAP) and Hyatt Group Legal (if you participate in this benefit) can help you identify the types of legal documents that may be useful for you to have. You also may want to consult with a trusted attorney. You can find the contact information for both the EAP and Hyatt Group Legal on page 32.

- 7. Make note of the personal information that's needed to access details about your Rockwell Automation benefits before and after you retire.** You will continue to use **EmployeeConnect** and the RASC for details about your benefits after you retire. Before you retire, it's a good idea to make sure you know your user ID and/or password for using either of these resources. If new ones are needed, you can get them by visiting <http://employeeconnect.rockwellautomation.com> or calling **1.877.OUR.RASC (1.877.687.7272)**. You may need to know other user IDs and passwords to access other benefits, too. You can use the *Termination Benefits Summary* (search for it on Quick Find) to make note of the information you need, such as the websites and phone numbers.

# Good Things to Know Before You Start the Retirement Process



## What Happens to the Benefits You Have Today

Before you retire, you'll want to take note of what happens to the benefits you have today. Some of these benefits will end on your last day worked at Rockwell Automation. Others will end on the last day of the month in which you retire (which could be your last day worked if you retire at the end of a month). With many of your benefits, you have the option to continue coverage after you retire.

This guide contains chapters so that you may consider your elections all at once or separately for each benefit. For example, if you are not yet age 65, you may consider retiree medical benefits now but start your pension benefit at a later date.

### Key Term

**Last Day Worked** | Your last day worked is considered your retirement date for benefit purposes.

## These Benefits Will End on the Last Day You Work

Benefit	What You Can Do
<b>Pension Plan</b>	Your pension benefit will be calculated using your service information on your last day worked and your pay information that's finalized 60 days after your last day worked. See page 9 for more information about how to apply for your pension benefit.
<b>Retirement Savings Plan (401(k) Plan)</b>	Contributions to your account generally stop with your last paycheck. See page 17 for more information about what you can do with your vested account balance after you retire.
<b>Short- and Long-Term Disability</b>	Your coverage automatically ends and it cannot be continued.
<b>Vacation Days</b>	Any unused vacation days you have earned will be paid to you with your final paycheck as a lump sum. Typically, you receive your final paycheck within two weeks after you retire.

### Take a Deeper Dive—Use the *Termination Benefits Summary*

To learn more about what happens to all of the benefits you have as an active employee when you retire, download the *Termination Benefits Summary* on the Quick Find ([www.raquickfind.com](http://www.raquickfind.com)). The *Termination Benefits Summary* gives you details about what happens to each benefit, coverage continuation options and any next steps you would need to take.

The Summary Plan Description (SPD) for each benefit also has details about what happens to your coverage when your employment with Rockwell Automation ends. To access your SPDs, go to the Your Benefits Resources™ home page from **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>), or you can request copies be sent to you by calling the RASC at **1.877.OUR.RASC (1.877.687.7272)**.

# Good Things to Know Before You Start the Retirement Process

## These Benefits Will End on the Last Day of the Month in Which You Retire

Benefit	What You Can Do
<b>Medical</b>	You can elect to continue coverage for you and your family members under COBRA. You will automatically receive COBRA enrollment information after your employment ends. You should not elect COBRA coverage if you are eligible for retiree medical coverage from Rockwell Automation and choose to have this coverage start the first of the month after you retire. See pages 22 – 27 for details.
<b>Health Reimbursement Account (HRA)</b>	You may use the money in your account on eligible expenses you incur by the end of the month in which you retire. You may continue to access this money if you choose to continue your medical coverage under COBRA or you enroll in the Rockwell Automation pre-65 retiree medical HRA option. Otherwise, you will forfeit any money left in your account.
<b>Health Savings Account (HSA)</b>	You keep the money in your account when you retire. To maintain your account, you will be responsible for paying the monthly service fee to JPMorgan Chase, the account administrator, if you are no longer covered by the Rockwell Automation HSA option. Alternatively, you can roll your account balance over to an HSA with another financial institution.
<b>Dental</b>	You can elect to continue coverage for you and your family members under COBRA. You will automatically receive COBRA enrollment information after your employment ends. COBRA coverage generally ends 18 months after you retire. Rates are found in the <i>Termination Benefits Summary</i> .
<b>Flexible Spending Accounts (FSAs)</b>	<p><i>Dependent Care:</i> You may use the money in your account on eligible expenses you incur by the end of the month in which you retire. In keeping with IRS rules, any money left in your account will be forfeited.</p> <p><i>Health Care:</i> You may use the money in your account on eligible expenses you incur by the end of the month in which you retire. If you have any money remaining after that, you can elect to continue your coverage under COBRA. You will automatically receive COBRA enrollment information after your employment ends.</p>
<b>Basic Life Insurance</b>	You can convert your coverage to an individual policy directly with MetLife, the life insurance administrator.
<b>Supplemental Life Insurance</b>	You can either continue your coverage under a similar group policy with MetLife or convert coverage to an individual policy.
<b>Voluntary Accidental Death &amp; Dismemberment Insurance</b>	You can either continue your coverage under a similar group policy with MetLife or convert coverage to an individual policy.

### Don't Forget

You can learn more about what happens to the benefits you have as an active employee when you retire by downloading the *Termination Benefits Summary*. See page 5 for details.



## How to Choose a Retirement Date

Your last day worked (meaning your retirement date) can be any date you choose—toward the beginning, middle or end of the month. As you decide what date is best for your situation, you'll want to think about what happens to the benefits you have today once you retire and how prepared you are for a gap in cash flow.

Why You Might Want to Choose a Date That's Toward the End of a Month	Why You Might Want to Choose a Date That's Toward the Beginning of a Month
<ul style="list-style-type: none"><li>• If you elect to receive your pension benefit in the form of a monthly payment, there's less time between when you receive your last paycheck and when your first pension payment will arrive. That's because pension payments are made on the first of the month. For example, if you retire on March 29, you could receive your first payment on April 1 if you return all your paperwork on time.<sup>1</sup></li><li>• If you participate in the Annual Employee Incentive Plan (AEIP) and work through Dec. 31 or the last business day of the year (you complete the first three months of the Plan's fiscal year, which starts on Oct. 1) and there is a payout, you will be eligible for a portion of your bonus after you retire. For the AEIP, retirement means on your last day worked: you are at least age 55 with 10 years of service or at least age 65 with 5 years of service. If you work through the 15th of your last month at Rockwell Automation, you will receive credit for a full month. Your bonus will be paid to you in December. For details about other incentive plans, talk to your HR business partner.</li></ul>	<ul style="list-style-type: none"><li>• You gain an additional 1/12th of your annual vacation allowance that is then paid to you after you retire.</li><li>• Many of your current benefits (such as medical and dental coverage) continue through the end of your retirement month. This gives you additional time to analyze your health care coverage needs during retirement and explore your options.</li></ul> <p><b>NOTE:</b> If you choose a retirement date toward the beginning of a month, you'll need to prepare for a slightly longer cash flow gap. For example, if you choose to retire on March 2, you would need to have enough savings on hand to cover one month of living expenses because your first pension check would not arrive until April 1.<sup>1</sup></p>

<sup>1</sup>It takes 90 – 120 days following retirement to process a lump-sum cash payment from the Pension Plan.

## Key Dates for Navigating the Process

Here is a quick look at the four time periods you need to keep in mind as you get the process going to receive your retirement benefits. The sections that follow in this guide give you more details about the steps and dates that apply to each benefit. For more personalized date information, use the Retirement Process Timeline on the Quick Find ([www.raquickfind.com](http://www.raquickfind.com); search “Retirement Process Timeline”).



### BEFORE YOU RETIRE

#### Start the Process

- Know your benefits user IDs and passwords before you start the process
- Inform the RASC of your retirement date and when you want your pension benefit to begin
- Apply for Medicare (if you will be age 65 or older the day you retire)
- Review the retiree medical options, if eligible



### BEFORE YOU RETIRE

#### Inform People of Your Decisions

- Notify the RASC of your pension payment decision
- Tell your manager that you are planning to retire



### BEFORE YOU RETIRE

#### Continue to Wrap Things Up

- Review the retiree medical enrollment information that you will automatically receive from the RASC (provided you notified them earlier of your retirement date)
- Contact your HR business partner two weeks before your retirement date to schedule your exit interview



### OF YOUR RETIREMENT MONTH

#### Submit Your Pension Election Authorization Form by the Deadline

- Return your form to the RASC by the 10th of your retirement month so that your pension benefit starts as soon as possible following your retirement

# How to Apply for Your Pension Plan Benefit



Rockwell Automation pays the full cost of your Pension Plan benefit. The amount of your benefit is calculated using a formula that takes into account:

- Your age at retirement (and your spouse's age, if married)
- Your years of service with Rockwell Automation (called your credited service)
- Your salary history over the last 10 years while working at Rockwell Automation
- The payment option you elect

Before you retire, you need to be aware of two things as it relates to your pension benefit:

- When you can retire and receive a benefit
- What your payment options are

## Plan Ahead

At least a year before making an election for your Pension Plan benefit, you should carefully consider your benefit start date, early reduction factors that may apply and your payment option, as these may affect the options available to you and the amount you receive. Reviewing the Summary Plan Description, modeling different retirement dates using the online tools, and talking with an RASC Retirement Specialist or other trusted advisor can help you understand these factors and reductions applicable on particular dates.

## When You Can Retire and Receive Your Benefit

The normal retirement age is 65. You also can retire before or after age 65. If you retire on or after age 65, your pension payments must start right away. If you retire before age 65, you may be able to choose when you want to start your pension benefit—either right after you retire or at a later date.

	Your Age When Your Employment With Rockwell Automation Ends		
	Before Age 65 (Early Retirement)	At Age 65 (Normal Retirement)	After Age 65 (Late Retirement)
<b>What Happens</b>	You stop working at Rockwell Automation before age 65.	You continue to work at Rockwell Automation until you reach age 65.	You continue to work at Rockwell Automation after you reach age 65.
<b>When Your Pension Benefit May Start</b>	<ul style="list-style-type: none"> <li>You may start your pension benefit right after you terminate employment, but it will be reduced. (It's reduced because of the longer period of time it's expected to be paid.)</li> <li>You can wait until age 65 to start your benefit. That way your benefit will not be reduced due to early payment.</li> <li>The size of the reduction varies based on your service and age at the time you receive your benefit. If at the time your employment ends you don't have 10 years of service and are not age 55 or older, or you don't have 10 years of service and at least 75 age service points, then the size of the reduction will also depend on interest rates in effect at the time you receive your benefit.</li> </ul>	<ul style="list-style-type: none"> <li>Under IRS rules, you must start your benefit right after you retire and it will not be reduced.</li> </ul>	<ul style="list-style-type: none"> <li>Under IRS rules, if you continue to work past age 65, you must start your benefit right after you retire and it will not be reduced.</li> </ul> <p><b>NOTE:</b> You continue to earn a pension benefit for as long as you work at Rockwell Automation. In other words, the extra time you work past age 65 will be factored into your benefit calculation.</p>

### Key Terms

**Credited Service** | Basically, this is all the years you've worked at Rockwell Automation.

**Age and Service Points** | These are used to determine if you're eligible for a reduced early retirement benefit from the Pension Plan. One "point" is given for each year of your age and each year you've worked at Rockwell Automation. (You receive 1/12th of a point for each full month of your age and each month in which you work at least one day at Rockwell Automation.)

For example, if you're 52 years old and you've worked at Rockwell Automation for 24 years, you have 76 points ( $52 + 24 = 76$ ). This means you're eligible for a reduced early retirement benefit.

## Choosing a Payment Option

Before you retire, you decide how you want your pension benefit to be paid to you—either as a recurring monthly payment or a single lump-sum cash payment. The value of the benefit is equal under all the payment options. However, the actual amounts will differ based on the number of payments that are guaranteed, such as monthly benefits only to you or monthly benefits to you and another person.

Here are your payment options:

Payment Option	How Long Benefits Are Paid	Why Choose It
<p><b>Single Life Annuity</b> Available to everyone<sup>1</sup></p>	<ul style="list-style-type: none"> <li>• A monthly benefit is paid to you for your lifetime.</li> <li>• No benefits are paid after you die.</li> </ul>	<ul style="list-style-type: none"> <li>• You want to receive the highest monthly benefit possible for your lifetime.</li> <li>• There's no need to provide benefits to anyone else after you die.</li> </ul>
<p><b>10-Year Certain and Life Annuity</b> Available to anyone who is retirement-eligible when his or her employment with Rockwell Automation ends (see page 10)<sup>1,2</sup></p> <p><b>NOTE:</b> This is the “normal” or default form of payment if you're single when you retire and you don't choose a different payment option.</p>	<ul style="list-style-type: none"> <li>• A reduced monthly benefit is paid to you for your lifetime with benefit payments guaranteed for 10 years.</li> <li>• If you die before receiving payments for 10 full years, your named beneficiary will receive the same payment amount for the remaining months.</li> <li>• Payments to your beneficiary will stop after payments have been made for a total of 10 years (payments to you plus payments to your beneficiary).</li> </ul>	<ul style="list-style-type: none"> <li>• You want to receive a monthly benefit for your lifetime.</li> <li>• You want to provide a beneficiary with a limited number of payments if you were to die within 10 years of when your payments start.</li> </ul>

<sup>1</sup> If you're married when payments begin, you may be required to submit spousal consent to choose this payment option.

<sup>2</sup> This payment option is not available to employees who leave Rockwell Automation before they are eligible for early retirement.

# How to Apply for Your Pension Plan Benefit

Payment Option	How Long Benefits Are Paid	Why Choose It
<p><b>Joint and Survivor Annuity</b> Available if you are married</p> <p><b>NOTE:</b> The 50% Joint and Survivor Annuity is the “normal” or default form of payment if you are married when you retire and you don’t choose a different payment option (with your spouse’s consent).</p>	<ul style="list-style-type: none"> <li>• A reduced monthly benefit is paid to you for your lifetime.</li> <li>• If you die before your spouse, he or she will receive a monthly benefit for the rest of his or her life. If your spouse dies before you, no benefits will be paid to a new beneficiary when you die. In addition, once your payments start, you cannot change your payment option—even if your spouse dies before you, or you get divorced.</li> <li>• The monthly benefit amount is calculated based on your age and your spouse’s age when your benefit payment is to start, and you choose the monthly amount your spouse is to receive after you die, such as 50% or 75% of your monthly benefit. Refer to the personalized Pension Calculation Statement you will receive in your Pension Benefit Commencement Kit for the benefit amounts.</li> </ul>	<ul style="list-style-type: none"> <li>• You are married at the time you retire.</li> <li>• You want to provide ongoing monthly benefits to your spouse for his/her lifetime.</li> <li>• Your spouse will not consent to a different form of payment.</li> </ul>
<p><b>Lump-Sum Cash Payment</b> Available to everyone<sup>1</sup></p>	<ul style="list-style-type: none"> <li>• You receive a single cash payment of your entire benefit. No other benefits are payable under the Plan after you receive the payment.</li> <li>• The single cash payment is equal to the present value of your monthly payments (determined using the interest rates and mortality table in effect at the time you receive the benefit).</li> <li>• You can defer paying taxes on your lump-sum payment by directly rolling it over to an IRA or other eligible employer’s retirement plan, or by rolling it over within 60 days of when you receive it.</li> </ul> <p><b>NOTE:</b> If you don’t directly roll over your lump-sum payment, the IRS requires that 20% automatically be withheld and you will have to pay additional income taxes at tax filing time if the 20% withholding amount is not enough. If you are under age 59 1/2, early withdrawal taxes may apply. Your payment is also subject to state and local income taxes where applicable. Some states, such as Ohio, require automatic state tax withholding, and you may be required to pay additional taxes at tax filing time if the amount withheld is not enough.</p>	<ul style="list-style-type: none"> <li>• You feel comfortable investing the lump-sum value of your pension benefit so that you can provide yourself with a steady stream of lifetime income after you retire.</li> <li>• You do not want to receive monthly benefit payments for life.</li> <li>• You may have the opportunity to pass any remaining amount of your lump-sum payment to your heirs upon your death.</li> </ul>

<sup>1</sup> If you’re married when payments begin, you may be required to submit spousal consent to choose this payment option.

## Your Pension Plan Action Items

By law, the earliest you can begin to make your pension benefit choices is 90 days before your pension payment start date (called your benefit commencement date). Follow these steps to make your pension benefit choices and receive your pension benefit:

### What to Do Before You Retire

1. Inform the RASC of your expected retirement date and when you want to start your pension benefits (either immediately after you retire or postponed until a later date if you are retiring before age 65). If your pension payment start date is within 90 days of when you contact the RASC, you may request a Pension Benefit Commencement Kit. If it's more than 90 days away, you can receive an estimate, and you'll need to follow up with the RASC when you're within 90 days of your payment start date to request that a Pension Benefit Commencement Kit be sent to you.

**When to Do It:** 60 – 90 days before your expected retirement date

**How to Do It:** You can either:

- Go online to **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>) and go to the Your Benefits Resources™ home page. From there, click on “Savings and Retirement” followed by “Retire Now” under Pension; then click on “Make Pension Choices”. Or,
- Call the RASC at **1.877.OUR.RASC (1.877.687.7272)** and say “pension” when prompted.

**What to Expect Next:** If your pension payment start date is within 90 days, you will receive a personalized information packet—called your Pension Benefit Commencement Kit. You can request that the RASC mail the kit to your home address. Your kit will arrive in about two weeks.

Your kit will include these pieces:

- **Instructions** on what to do
- **Pension Elections Worksheet** for you to reference as you make decisions regarding your pension benefit
- **Pension Calculation Statement** showing the personal information that was used to calculate your pension benefit and the amount of your benefit under each payment option that is available to you
- **Pension Option Descriptions** summarizing the payment options
- **Notice of Rights** outlining the legal information we are required to provide to you before you make your pension choices
- **Special Tax Notice Regarding Plan Payments** outlining the tax consequences of receiving your benefit

# How to Apply for Your Pension Plan Benefit

## What to Do Before You Retire

2. Advise the RASC of your pension elections, direct deposit or direct rollover information, and tax withholding elections after you review the information in your Pension Benefit Commencement Kit. Also, inform them of any updates to your or your spouse's personal information.

**When to Do It:** 30 – 60 days before your retirement date. (If you are retiring early and you want to postpone receiving your pension benefit to a later date, you will want to do this within 30 – 60 days before you want your payment(s) to start.)

**How to Do It:** Call the RASC at **1.877.OUR.RASC (1.877.687.7272)** and say “pension” when prompted.

**What to Expect Next:** You will receive a confirmation packet after you notify the RASC of your pension choices. You can request that the RASC mail the packet to your home address or send it to your secure participant mailbox through Your Benefits Resources™. Your packet will arrive in about two weeks if it is mailed to you or within a week if it's sent to your secure participant mailbox.

It will include the following pieces, and you should carefully review them to make sure the information shown is accurate based on your personal situation:

- **Pension Election Confirmation Statement** summarizing the choices you made
- **Pension Election Authorization Form** that you need to complete and return to verify your choices

3. Finalize your pension choices with the RASC after you have reviewed your Pension Election Confirmation Statement and Pension Election Authorization Form for accuracy.

**When to Do It:** On or before the 10th of your retirement month—the deadline. (For example, if your last day worked is April 30, you would need to take this step by April 10, at the latest. If your last day worked is May 3, you would need to do it by May 10 in order to receive your first monthly check on June 1.)

**How to Do It:** Sign the Pension Election Authorization Form you received earlier and return it to the RASC by document upload, fax or mail, along with any other required information. Contact information will be on the first page of your Pension Election Authorization Form.

**What to Expect Next:** Your pension choices will take effect and your benefit will be paid to you based on the elections you made. If you elected to start your benefit right away and the RASC receives all required information by the 10th of your retirement month, here's the earliest you will receive it:

- **If you elect the Single Life Annuity, 10-Year Certain and Life Annuity, or Joint and Survivor Annuity:** First of the month after you retire. (For example, if your last day worked is April 30, you would receive your first monthly payment on May 1. If your last day worked is May 3, you would receive it on June 1.)
- **If you elect the Lump-Sum Cash Payment:** About 90 – 120 days after your last day worked. (For example, if you return your paperwork on time and your last day worked is April 5, you could receive your lump-sum payment on July 1. If your last day worked is April 30, you could receive your lump-sum payment on Aug. 1.)



# How to Apply for Your Pension Plan Benefit

## What to Do After You Retire

*If You Elect the Single Life Annuity, 10-Year Certain and Life Annuity, or Joint and Survivor Annuity*

Keep the RASC informed of any changes in your personal situation, such as your address, direct deposit or tax withholding details. For the 10-Year Certain and Life Annuity, be sure to keep your beneficiary designation updated.

*If You Elect a Lump-Sum Cash Payment*

Your entire pension benefit will be paid to you after you retire, and there is nothing further you need to do, unless you move during the same year your benefit is paid to you. In that case, you will need to inform the RASC of your new address so that the appropriate tax forms may be sent to you.

## Something to Keep in Mind if You're Eligible for Retiree Medical Coverage

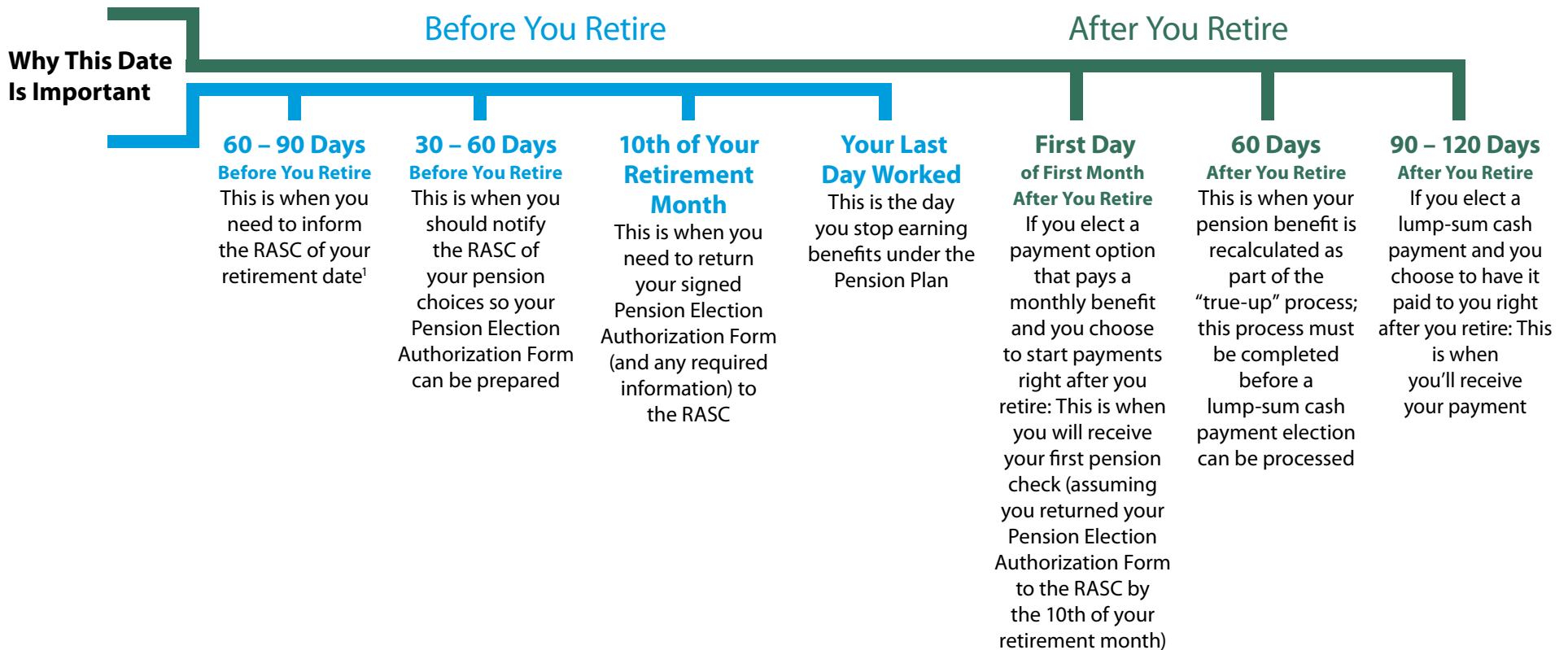
No matter which pension payment option you choose, you'll also need to keep the RASC informed of any changes in your personal situation that could affect your retiree medical coverage (such as your address or if a covered dependent is no longer eligible for coverage).

## Three Details for Getting Your Payment When and How You Want It

1. Once your first pension payment is issued, you will not be able to make different choices for your pension benefit payment option. However, you can make changes at any time before then. To do that, you would need to restart the entire process.
2. About 60 days after your retirement date, the RASC will recalculate your pension benefit using your actual final pay information. The benefit recalculation is part of the "true-up" process.
  - **If you elect the Single Life Annuity, 10-Year Certain and Life Annuity, or Joint and Survivor Annuity:** Your monthly benefit payment could go up or down after the "true-up" is completed. In most cases, the change in benefit amount is not significant.
  - **If you elect the Lump-Sum Cash Payment:** Your payment will not be made until after the "true-up" is completed. It takes about 30 – 60 days to finalize your lump-sum payment election after the "true-up" process is completed. That means you would receive your lump-sum cash payment 90 – 120 days after your retirement date (60 days for the "true-up" process, plus 30 – 60 days to finalize the payment process).
3. You can still retire on the date you choose even if you return your Pension Election Authorization Form to the RASC after the 10th of your retirement month. However, your pension payment will be delayed by one month. For example, if you retire on April 30 but you return your signed Pension Election Authorization Form to the RASC after April 10, here's the earliest you would receive your benefit if you choose to start it right away:
  - **If you elect the Single Life Annuity, 10-Year Certain and Life Annuity, or a Joint and Survivor Annuity:** June 1. (You would receive two payments for that month: a retroactive one for May plus the regular payment for June.)
  - **If you elect the lump-sum payment option:** Aug. 1.

# How to Apply for Your Pension Plan Benefit

## Key Pension Plan Dates



<sup>1</sup>By law, the earliest your Pension Benefit Commencement Kit can be prepared is 90 days in advance of when you want to start your pension payment (called your benefit commencement date).

### Pay Attention to Dates!

To receive your benefit as soon as possible following your retirement, it's important to return your Pension Election Authorization Form to the RASC by the 10th of your retirement month. Returning your Pension Election Authorization Form after the 10th will delay your monthly pension payment by one month.

# Your Retirement Savings Plan



Contributions to your Retirement Savings Plan (the 401(k) Plan) account generally will stop with your last paycheck from Rockwell Automation. After you retire, you get to choose what you want to do with the money in your account as long as your vested account balance is at least \$1,000. (Unlike with the Pension Plan, Retirement Savings Plan distribution choices cannot be made before you retire.)

Before you receive money from your Retirement Savings Plan account, it's a good idea to seek the help of a trusted financial advisor for distribution advice, including how to receive any portion of your account that is invested in the Rockwell Automation Stock Fund.

## Choose What to Do With Your Account

Your Four Choices After You Retire	Things to Consider
<p><b>Leave your money in the Rockwell Automation Retirement Savings Plan.</b></p> <p><b>What happens:</b> Your account balance will stay in your account where you can continue to defer taxes on this money and control your investments by using the investment choices available under the Plan.</p> <p><b>NOTE:</b> This is what will happen if you don't make a choice when you retire (the Plan default).</p>	<ul style="list-style-type: none"> <li>You can leave all of your money in the Plan up to age 70½.* Taxes will apply when your taxable account balance is eventually paid to you.</li> </ul> <p><b>*NOTE:</b> IRS rules require that you begin to take your money out of the Plan by April 1 of the year after you reach age 70½. The only exception to this is if you continue to work past age 70½.</p>
<p><b>Take a lump-sum cash distribution.</b></p> <p><b>What happens:</b> The full value of your vested account balance will be paid to you in a single cash payment, less the automatic tax withholding on the taxable portion of your payment, as required by law.</p> <p><b>NOTE:</b> If your account balance is \$1,000 or less, it will automatically be paid to you in a single lump-sum cash payment after you retire, unless you elect to transfer it as a direct rollover into an IRA or a new employer's plan that accepts rollovers.</p>	<ul style="list-style-type: none"> <li>You receive a single cash payment of your entire vested account balance. No other benefits are payable from the Plan after you receive the payment.</li> <li>You can defer paying taxes on your lump-sum payment by directly rolling it over to an IRA or other eligible employer's retirement plan, or within 60 days of when you receive it.</li> <li>If a portion of your account is invested in the Rockwell Automation Stock Fund, you'll need to decide how you want it paid out—either as cash or as stock.</li> </ul> <p><b>NOTE:</b> If you don't roll over your lump-sum payment, the IRS requires that 20% automatically be withheld and you will have to pay additional income taxes at tax filing time if the 20% withholding amount is not enough. If you are younger than 59½, early withdrawal taxes may apply. Your payment is also subject to state and local income taxes where applicable. Some states, such as Ohio, require automatic state tax withholding, and you may be required to pay additional taxes at tax filing time if the amount withheld is not enough.</p>

# Your Retirement Savings Plan

Your Four Choices After You Retire	Things to Consider
<p><b>Request annual installment payments</b> if your vested account balance is at least \$10,000 and you retire on or after age 65, or at age 55 with at least 10 years of service.</p> <p><b>What happens:</b> Your account balance will be paid to you in annual installment payments, with taxes automatically withheld on the taxable portion of your payment as required by law. You choose the payment time period, up to a maximum of 10 years. If you die before receiving all payments, the remaining balance will be paid to your beneficiary in a single lump-sum cash payment.</p>	<ul style="list-style-type: none"><li>• The IRS requires that 20% automatically be withheld on the taxable portion of your payment. You will have to pay additional income taxes at tax filing time if the 20% withholding amount is not enough.</li><li>• Your payment is also subject to state income taxes, and local income taxes where applicable. Some states, such as Ohio, require automatic state tax withholding. If you live in one of those states, you will have to pay additional state income taxes at tax filing time if the estimated withholding amount is not enough.</li></ul>
<p><b>Request a direct rollover.</b></p> <p><b>What happens:</b> Your vested account balance will be paid to an IRA (individual retirement account or individual retirement annuity) or a new employer's retirement plan that accepts rollovers on your behalf.</p>	<ul style="list-style-type: none"><li>• With a direct rollover, you can continue to defer taxes on your account balance. Taxes will apply when this money is eventually paid to you.</li><li>• If a portion of your account is invested in the Rockwell Automation Stock Fund, you'll need to decide if you want it paid out as cash or as stock.</li></ul>

## Retirement Help From Financial Engines

As long as you maintain a balance in the Retirement Savings Plan, you have access to help from Financial Engines. You can talk to them about investing and spending strategies for the money you've saved in your 401(k) plan and how to make the most of all your sources of income. If you're already receiving Professional Management, this service will continue until you cancel or withdraw your full balance from the Plan. To speak with an Investment Advisor Representative, call Fidelity Investments at **1.877.401.5762** and ask to be connected to Financial Engines.

## Other Distribution Details

### What Gets Taxed

The type of contributions that were made to your Retirement Savings Plan account determine what gets taxed when you receive the money. Refer to the Retirement Savings Plan SPD for more details about the tax treatment of your account. You can download the SPD by going to **EmployeeConnect** > Your Benefits > Your Benefits Resources™ > Savings & Retirement > Plan Information, or you can request a copy be sent to you by calling the RASC at **1.877.OUR.RASC (1.877.687.7272)**.

This Money Is Taxable to You	This Money Isn't Taxable to You
<ul style="list-style-type: none"><li>• Any type of <b>pre-tax contribution</b> (including pre-tax catch-up and rollover contributions) <b>and investment earnings</b> on those contributions</li><li>• <b>Investment earnings</b> on any type of <b>after-tax</b> contribution</li><li>• <b>Investment earnings</b> on any type of <b>Roth after-tax</b> contribution if the money has been in your account for less than five years and/or you receive the money before age 59½</li><li>• <b>Company matching contributions</b>, other company contributions and investment earnings on all company contributions</li></ul>	<ul style="list-style-type: none"><li>• Any type of <b>after-tax contribution</b> (including rollover contributions)</li><li>• Any type of <b>Roth after-tax contribution</b> (including Roth after-tax catch-up and rollover contributions)</li><li>• <b>Investment earnings</b> on any type of <b>Roth after-tax contribution</b> as long as the money has been in your account for at least five years and you receive it after age 59½</li></ul>

### When You Can Expect Your Distribution

Your distribution request (direct rollover or cash payment) from your Retirement Savings Plan account will be processed in one to two business days, and it may take one to two weeks for you to receive it.

### Take Note of These Rockwell Automation Stock Fund Details

If a portion of your Retirement Savings Plan account continues to be invested in the Rockwell Automation Stock Fund after you retire and that amount is more than 15% of your total account balance, Fidelity will automatically transfer the portion that exceeds 15% of your account balance out of the Rockwell Automation Stock Fund and into the default target date fund in the year after you retire. If this applies to you, Fidelity will notify you in advance of the transfer.

## Your Retirement Savings Plan Action Items

### What to Do Within 30 Days Before You Retire

1. Check your vested account balance so you have an idea of the distribution options that will be available to you after you retire.
  - Go online to NetBenefits, the Retirement Savings Plan's website through Fidelity, at **www.401k.com**, or
  - Call the Rockwell Automation Service Center at Fidelity at **1.877.ROK.401K (1.877.765.4015)**.
2. Contact the Rockwell Automation Service Center at Fidelity at **1.877.ROK.401K (1.877.765.4015)** to discuss repayment options if you will have an outstanding loan balance at the time you retire.

### What to Do After You Retire

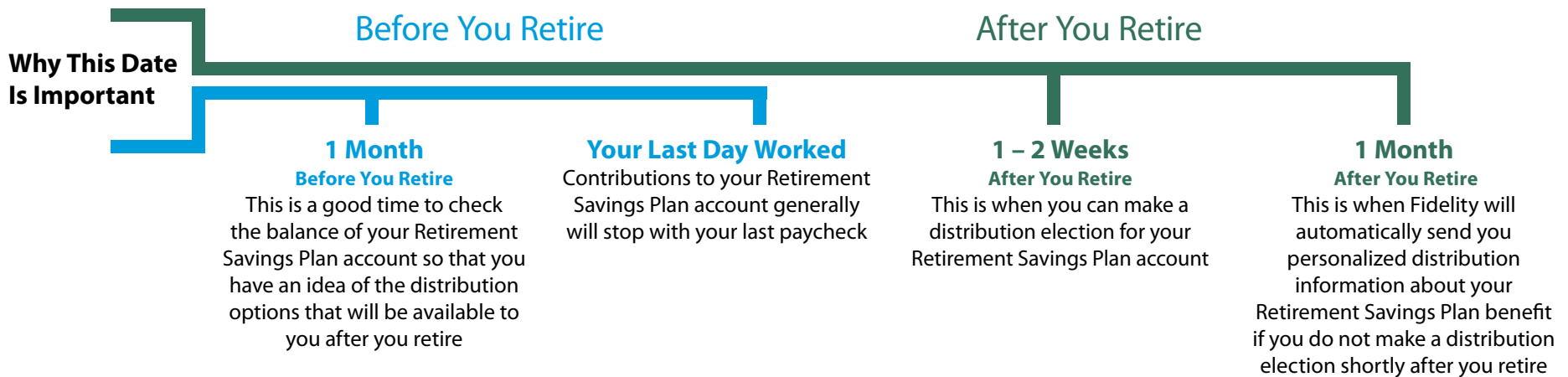
#### *If Your Vested Account Balance Is More Than \$1,000 When You Retire*

1. Consider consulting with a trusted investment advisor, tax specialist or attorney to help you decide the distribution option—and payment timing—that will best fit your needs.
2. Make your distribution election with Fidelity within one to two weeks of when you want to receive a distribution. To do that, call the Rockwell Automation Service Center at Fidelity at **1.877.ROK.401K (1.877.765.4015)**.
3. Expect to receive a personalized distribution information packet from Fidelity summarizing your distribution choices if you do not make a distribution election shortly after you retire. This packet will arrive within the first month following your retirement date.
4. If you decide to roll over your account balance into an IRA, explore several IRA providers to find one that will fit your needs. (Rockwell Automation does not endorse or recommend any IRA providers.)
5. Count on having your vested account balance stay in the Rockwell Automation Retirement Savings Plan until you make a distribution election.

#### *If Your Vested Account Balance Is \$1,000 or Less When You Retire*

1. Review the information you will automatically receive from Fidelity that outlines your distribution choices.
2. Decide what to do with your vested account balance: receive it as a single lump-sum cash payment that will be taxed, or elect a direct rollover to an IRA or a new employer's plan that accepts rollovers.
3. Notify the Rockwell Automation Service Center at Fidelity within 90 days following your retirement if you want to elect a direct rollover by calling **1.877.ROK.401K (1.877.765.4015)**.
4. Prepare to receive your vested account balance as a single lump-sum cash payment (less the required income tax withholding) if you do not elect a direct rollover within 90 days following your retirement date. If you do not elect a direct rollover, you will receive the payment at the end of the calendar quarter that follows after the calendar quarter in which you retire. For example, if you retire on June 3, you would receive your payment by the end of September.

## Key Retirement Savings Plan Dates



### Make Sure the Rockwell Automation Service Center at Fidelity Knows How to Reach You

After you retire and while you still have money in your Retirement Savings Plan account, you will need to keep the Rockwell Automation Service Center at Fidelity informed of any changes in your contact information, such as your address or phone number.

# How to Apply for Your Retiree Medical Coverage



Eligible employees have the opportunity to enroll in Rockwell Automation retiree medical coverage. The choices available depend on whether you and your spouse/domestic partner are eligible for Medicare, which typically happens when you reach age 65.

## Find Out If You're Eligible

You are eligible for retiree medical coverage if you meet these three rules when you retire from Rockwell Automation:

- You are at least age 55, **and**
- You have at least 10 years of service, **and**
- Your age and service points equal 75 or higher.

If you choose coverage for yourself, you can enroll your eligible dependents. In general, this includes your spouse/domestic partner and children under age 26. To be considered an eligible dependent, your family member must be eligible for coverage at the time you retire. You cannot enroll any new dependents you gain after you retire, such as a new spouse/domestic partner. Also, you must keep your coverage as a retiree in order to cover a spouse or dependent.

### Key Term

**Age and Service Points** | One "point" is given for each year of your age and each year you've worked at Rockwell Automation. (You receive 1/12th of a point for each full month of your age and each month in which you work at least one day at Rockwell Automation.)

For example, if you're 56 years old and you've worked at Rockwell Automation for 22 years, you have 78 service points ( $56 + 22 = 78$ ). This means you're eligible for retiree medical coverage from Rockwell Automation.



## Check Out Your Choices

Rockwell Automation offers pre-65 and post-65 retiree medical choices. The age of each person covered determines the choices that are available to him or her. For example, if you are under age 65 (and not eligible for Medicare), you would be eligible for the pre-65 choices. However, if your spouse/domestic partner is age 65 or older, he/she would be eligible for the post-65 medical choice.

	Pre-65 Choice	Post-65 Choice
<b>Who It's For</b>	Retirees and/or dependents who are under age 65 <sup>1</sup> and not eligible for Medicare	Retirees and/or dependents who are age 65 or older, or otherwise eligible for Medicare
<b>Your Choice(s)</b>	<p>The same medical plan choices as those available to active employees; these choices include prescription drug coverage</p> <p>You can choose to continue the same Rockwell Automation medical coverage you have today after you retire or you can choose a different plan</p> <p><i>For 2014, these choices include the Aetna HSA and Aetna HRA options. Participation in a pre-65 medical plan will end when you or your dependent becomes eligible for Medicare (usually this happens at age 65). At that time, you or your dependent will be offered the opportunity to enroll in the post-65 medical choice.</i></p>	<p>The Humana Group Medicare Advantage Plan, which includes prescription drug coverage</p> <p><i>This plan is a Medicare Advantage Plan, and it takes the place of traditional Medicare coverage. To be eligible for coverage under the Humana Group Medicare Advantage Plan, you must be enrolled in Medicare Parts A and B.</i></p>
<b>For More Details</b>	Go to the Quick Find ( <a href="http://www.raquickfind.com">www.raquickfind.com</a> ) and search for "medical options."	Review the information you will automatically receive from Humana. You also may contact Humana Group Medicare Customer Service at <b>1.866.396.8810</b> for information.

<sup>1</sup>Children must be under age 26.

### Learn More

Refer to the Medical Summary Plan Description (SPD) for more information about your retiree medical choices. You can download a copy by going to the Your Benefits Resources™ home page from **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>), or you can request that a copy be sent to you by calling the RASC at **1.877.OUR.RASC (1.877.687.7272)**.

## Know Your Cost for Coverage

Your cost for coverage is based on your years of service at retirement and each person you choose to cover. Below is monthly cost information for each covered adult in 2014. Additional costs will apply if you choose to cover eligible children. Contact the RASC at **1.877.OUR.RASC (1.877.687.7272)** for that rate information.

Years of Service at Retirement	Monthly Cost Per Covered Person in 2014 <sup>1</sup>		
	Pre-65 Choices		Post-65 Choice
	Aetna HSA	Aetna or Humana HRA	Humana Group Medicare Advantage Plan <sup>2</sup>
10 – 14	\$373.27	\$406.94	\$75.50
15 – 19	\$334.35	\$368.02	\$66.14
20 – 24	\$295.33	\$329.00	\$56.73
25 or more	\$287.59	\$321.26	\$54.89

### Example

Let's say you retire at age 65 with 26 years of service. Your spouse/domestic partner is 64 years old. Here are the choices that would be available to you and your spouse/domestic partner.

Coverage for	Retiree Medical Choice(s)	Monthly Cost for Coverage
<b>You</b>	Post-65 Humana Group Medicare Advantage Plan	\$54.89 <sup>2</sup>
<b>Your Spouse/Domestic Partner</b>	Pre-65 Aetna HSA	\$287.59
	Pre-65 Aetna HRA or Humana HRA	\$321.26
		<p><b>Your total monthly cost for coverage</b>  <b>\$342.48</b> if your spouse/domestic partner enrolls in the Aetna HSA  <b>OR</b>  <b>\$376.15</b> if your spouse/domestic partner enrolls in the Aetna HRA</p>

<sup>1</sup> Costs are subject to change each year, and the costs for the following calendar year are made available each fall during the Annual Enrollment period.

<sup>2</sup> This cost is in addition to the cost of Medicare Part B coverage. See page 29 for more information.

# How to Apply for Your Retiree Medical Coverage

## Paying for Coverage

You can choose to pay your monthly cost for coverage by:

- Automatic after-tax deduction from your monthly pension check if you elect to begin your benefit right after you retire and it's sufficient to cover the cost of your medical coverage (this option is not available if you choose to have your pension benefit paid to you in a single lump-sum cash payment)
- Automatic funds transfer from a checking or savings account
- Check or money order that you need to mail to your medical plan administrator each month

**NOTE:** If you have an existing HSA balance, it may be used for eligible health expenses even after you stop contributing. For example, you may use the money in your HSA to pay your share of the cost for retiree medical coverage and out-of-pocket medical expenses. For a complete list of HSA-eligible expenses, request a copy of the IRS Publication 502 by calling **1.800.829.3676** or by visiting the IRS website at **www.irs.gov** and clicking on "Forms and Pubs."

## Other Coverage Details

### When You Can Enroll

If you're eligible for retiree medical coverage from Rockwell Automation, you can choose to enroll and start this coverage at one of the following times:

- The first of the month following your retirement date
- The date your COBRA medical coverage ends, provided you enroll in Rockwell Automation's retiree medical coverage within 31 days of your COBRA coverage ending (Note: You wouldn't enroll in COBRA from Rockwell Automation if you are eligible for the Retiree Medical Coverage.)
- The date you no longer have other group medical coverage, such as through your spouse's employer, provided you had other coverage at the time of your retirement (you have to enroll in Rockwell Automation's retiree medical coverage within 31 days of your other coverage ending)
- The date you become eligible for Medicare or the date your application for coverage under the post-65 Humana Medicare Advantage Plan is approved (provided you retire from Rockwell Automation on or after age 65)

### What Happens if You Decline or Stop Coverage

- You may defer the start of your Rockwell Automation retiree medical coverage if you have other coverage under an employer-sponsored group health plan, either as an active employee, a dependent or a retiree. If you lose that coverage mid-year, you may start your Rockwell Automation retiree coverage immediately if you notify the RASC within 31 days of losing your other coverage.
- You also will have an opportunity to enroll in retiree medical coverage during the Annual Enrollment period, which is typically held in November of each year. Your coverage will start on Jan. 1 of the following year.
- You must keep your coverage as a retiree in order to cover a spouse or dependents.

## Your Retiree Medical Action Items

### What to Do Before You Retire

1. Call the RASC at **1.877.OUR.RASC (1.877.687.7272)** and say “pension” or “retirement” when prompted to find out if you will be eligible for retiree medical coverage.
2. Assess your medical coverage needs during retirement.
3. Explore the medical coverage options that will be available to you once you retire, along with coverage costs for each.

Possible Coverage Options	Where to Find More Information
Rockwell Automation retiree medical coverage if you meet the eligibility rules	<b>Pre-65 choices:</b> The Quick Find ( <a href="http://www.raquickfind.com">www.raquickfind.com</a> ) <b>Post-65 choice:</b> Humana Group Medicare Customer Service ( <b>1.866.396.8810</b> )
Medicare if you're age 65 or older	<a href="http://www.medicare.gov">www.medicare.gov</a> (for a quick overview, see page 29 of this guide)
COBRA medical coverage <sup>1</sup>	The <i>Termination Benefits Summary</i> (available on the Quick Find at <a href="http://www.raquickfind.com">www.raquickfind.com</a> )
Individual coverage you buy on your own, either from an agent or through your state's health care marketplace (beginning Oct. 1, 2013)	Online resources such as <a href="http://www.aarp.org">www.aarp.org</a> and <a href="http://www.ehealthinsurance.com">www.ehealthinsurance.com</a> ; find others using your preferred search engine and searching this term: “individual medical coverage”  To find a link to your state's marketplace, go to <a href="http://www.healthcare.gov">www.healthcare.gov</a> (beginning Oct. 1, 2013)
Coverage through your spouse's/domestic partner's employer	Your spouse's/domestic partner's employer

<sup>1</sup>You should not enroll in COBRA medical coverage if you choose to enroll in a retiree medical plan.

4. Schedule medical and dental services for whatever health care needs you may have before your coverage changes.
5. Review the personalized Welfare Plan Retiree Enrollment Worksheet you will automatically receive from the RASC within 30 days before your retirement date if you're eligible for retiree medical coverage and you informed the RASC earlier of your retirement date.
  - Call the RASC at **1.877.OUR.RASC (1.877.687.7272)** and say “pension” or “retirement” when prompted if you don't receive this information within 15 days before your last day worked and you think you will be eligible for retiree medical coverage.

# How to Apply for Your Retiree Medical Coverage

## What to Do After You Retire

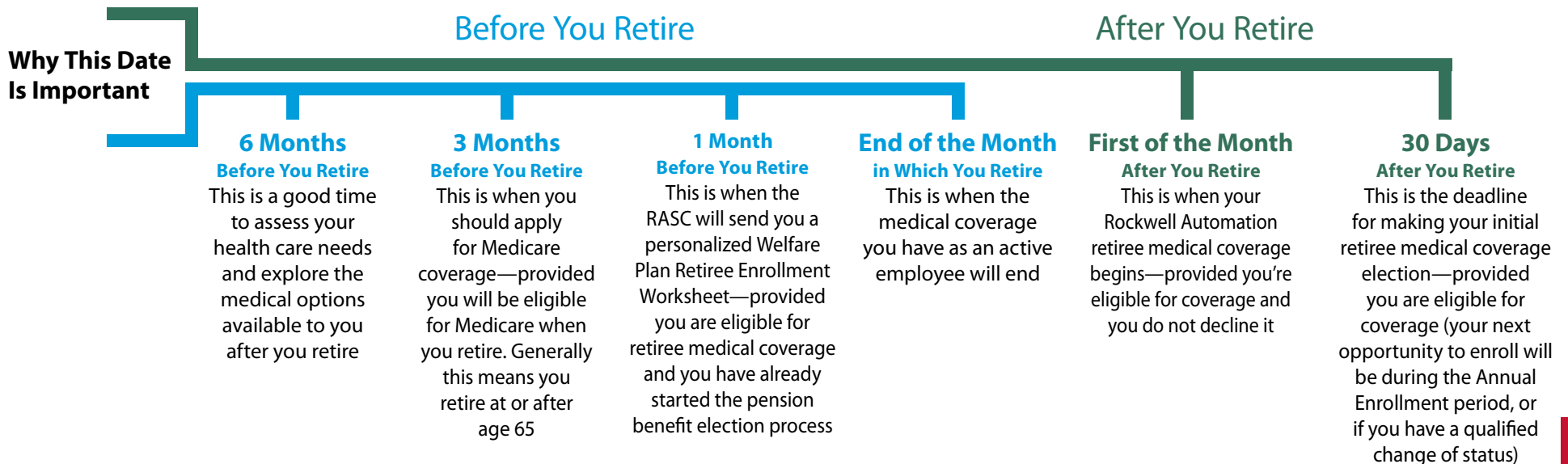
### *If You Are Eligible for Retiree Medical Coverage From Rockwell Automation*

1. Make your retiree medical coverage election within 30 days after your retirement date. You have two ways to do that:
  - Go online to **EmployeeConnect** (<http://employeeconnect.rockwellautomation.com>) and go to the Your Benefits Resources™ home page. From there, click on “Savings and Retirement” followed by “Retire Now” under Pension; then click on “Make Pension Choices”, or
  - Call the RASC at **1.877.OUR.RASC (1.877.687.7272)** and say “pension” when prompted.
2. Provide the RASC with copies of any legal documents that relate to who has rights to help you with decisions related to your medical coverage, such as a health care power of attorney.
3. Keep the RASC informed of any address changes so that they know where to mail your Annual Enrollment kit.
4. Remove any dependents from your coverage who no longer meet the eligibility rules (such as a child who is age 26 or older).

### *If You Are Not Eligible for Retiree Medical Coverage From Rockwell Automation*

1. Consider enrolling in COBRA medical coverage. COBRA enrollment information will automatically be sent to you within 30 days after your retirement date.

## Key Retiree Medical Dates



# How to Apply for Your Government-Provided Retirement Benefits



In addition to the retirement benefits you get from Rockwell Automation, you also will want to consider when you need to apply for Social Security and Medicare—the retirement benefits the government offers. Below is a brief summary of these benefits. You can learn more on the Social Security Administration website ([www.ssa.gov](http://www.ssa.gov)). See page 30 for a recap of the key dates related to these benefits.

## Social Security

You and your employers (including Rockwell Automation) have been contributing to your Social Security benefit throughout your working years. The options for Social Security retirement benefits are very complex. Consider consulting with a trusted financial advisor to help you make a decision that best fits your needs.

Here are some key facts about Social Security benefits:

- Full benefits are payable at your normal (or full) Social Security retirement age—either age 65, 66 or 67, depending on the year you were born. (Go online to [www.ssa.gov](http://www.ssa.gov) and enter “normal retirement age” in the search box to find a chart showing the normal retirement age for different years of birth.)
- You can request to start your benefit before or after your normal Social Security retirement age.
  - The earliest you can start your benefit is age 62. Your benefit amount will be reduced if you start it early.
  - Your benefit amount will be higher if you start it at or after your normal Social Security retirement age. So if you don’t need your Social Security benefit right away, you may want to postpone starting it until a later date so that your benefit will be larger.
- You can get an estimate of your Social Security benefit at any time.
  - **Online:** Go to [www.ssa.gov](http://www.ssa.gov) and select the “Retirement Estimator”.
  - **Phone:** Call the Social Security Administration at **1.800.772.1213** and request an estimate be sent to you.
- Social Security benefits are not paid automatically. You must apply to receive a benefit, which you can do online, by phone or in person.
  - **Online:** Go to [www.ssa.gov](http://www.ssa.gov) and click on the Benefits tab and choose “Apply Online for Retirement” on the left side of your screen.
  - **Phone:** Call the Social Security Administration at **1.800.772.1213**.
  - **In person:** Make an appointment with your local Social Security office.
- The date you start your Social Security benefit doesn’t have to coincide with your retirement from Rockwell Automation or when you receive your Pension Plan benefit.

# How to Apply for Your Government-Provided Retirement Benefits

## Medicare

Medicare is the federal health insurance program for people age 65 or older. Some people who are between the ages of 18 and 65 with certain disabilities that prevent them from working can also get Medicare. People who work past age 65 and are covered by their employer's medical plan usually hold off on enrolling in Medicare until after their employment ends.

Here are some quick facts about traditional Medicare coverage:

- Medicare Part A covers hospital expenses. This coverage is provided at no cost for most people.
- Medicare Part B covers doctor office visits, outpatient care and other medical services. You pay a monthly premium to have this coverage. The 2013 coverage cost for most people is \$104.90 per month. The cost may be higher depending on your income, and it's subject to change each year.
- Coverage for Medicare Parts A and B is not automatic. You need to apply for it. You can do that by going to **[www.medicare.gov](http://www.medicare.gov)**.
  - If you retire before or at age 65, it's best to apply for coverage three months before you turn age 65. You also can apply up to three months after the month in which you turn age 65 without paying a late-enrollment penalty.
  - If you continue to work past age 65, it's best to apply for coverage three months before your retirement month (since the medical coverage you have as an active employee will end at the end of the month in which you retire). You also can apply for Medicare up to eight months after your active employee medical coverage ends without paying a late-enrollment penalty. When you apply, you will need to provide the Social Security Administration with the following forms: CMS 40B (Application for Enrollment in Medicare) and CMS L564 (Request for Employment Information). Contact the Social Security Administration at **1.800.772.1213** to request copies of these forms be sent to you. Then call the RASC to have the forms completed on behalf of Rockwell Automation.
- With traditional Medicare, you can go to any doctor, hospital or other provider that takes Medicare patients. You usually pay a deductible and part of the cost of the services you receive.
- Medicare decides what amounts doctors and other health care providers can charge for the services Medicare covers.

After you enroll in Medicare, you will have an opportunity each year to make changes to your coverage election. See Understanding Medicare Part C & D Enrollment Periods for more details (**[www.medicare.gov/Publications/Pubs/pdf/11219.pdf](http://www.medicare.gov/Publications/Pubs/pdf/11219.pdf)**).

### Know When to Enroll

Medicare has strict deadlines about when you can enroll. If you miss these deadlines, you could lose coverage for several months and be subject to a lifetime penalty (in the form of higher premiums) when you do enroll.

- **If you retire before or at age 65**, you can enroll during the "initial enrollment period," which begins three months before the month of your 65th birthday and ends three months after your birthday month.
- **If you retire after age 65**, you can enroll during the "special enrollment period," the eight-month period after your employment ends.

Keep in mind: to be eligible for coverage under the Humana Group Medicare Advantage Plan, you must be enrolled in Medicare Parts A and B.

## Key Dates for Your Government-Provided Retirement Benefits

### Social Security

#### Why This Date Is Important

#### 6 Months Before You Retire

This is a good time to confirm your normal Social Security retirement age and request a Social Security benefit estimate

#### 6 Months Before You Want to Start Your Benefits

This is when you might want to apply for your Social Security benefits

### Medicare

#### Why This Date Is Important

#### 3 Months

#### Before You Reach Age 65

(Or 3 Months Before Your Retirement Month if You Continue to Work at Rockwell Automation Past Age 65)

This is when you should apply for Medicare benefits (Parts A and B)

#### Not Yet 65?

Keep this guide handy. As you reach age 65, remember to apply for Medicare three months before your 65th birthday.

Your enrollment in Medicare must occur at the same time you enroll in post-65 Rockwell Automation coverage.



# Your Retirement Tools and Resources



Tools & Resources	How It Can Help You	Contact Information
<b>Rockwell Automation Service Center (RASC)</b>	<p>On <b>EmployeeConnect</b> you can:</p> <ul style="list-style-type: none"> <li>• Use the Pension Modeler</li> <li>• Find the <i>Termination Benefits Summary</i></li> <li>• Start the Pension Plan payment process by notifying the RASC of your expected retirement date</li> <li>• Get copies of SPDs</li> </ul> <p>The RASC can help you with questions about:</p> <ul style="list-style-type: none"> <li>• Pension</li> <li>• Retiree medical</li> <li>• COBRA coverage</li> <li>• What happens to the active employee benefits you have today once you retire</li> <li>• Payroll</li> </ul>	<p><a href="http://employeeconnect.rockwellautomation.com">http://employeeconnect.rockwellautomation.com</a>  <b>1.877.OUR.RASC (1.877.687.7272)</b>—say “pension” when prompted. Representatives are available Monday through Friday, from 8 a.m. to 4 p.m. Central time.</p>
<b>Fidelity (Rockwell Automation Service Center at Fidelity)</b>	<p>Fidelity can help you:</p> <ul style="list-style-type: none"> <li>• With questions about the Retirement Savings Plan</li> <li>• Process your distribution election for the Retirement Savings Plan</li> </ul>	<p><a href="http://www.401k.com">www.401k.com</a> (you can also reach this site through <b>EmployeeConnect</b>)  <b>1.877.ROK.401K (1.877.765.4015)</b>            Representatives are available Monday through Friday, from 7:30 a.m. to 11 p.m. Central time.</p>
<b>Quick Find</b>	<p>On the Quick Find you can:</p> <ul style="list-style-type: none"> <li>• Create your personalized retirement timeline</li> <li>• Find out whom to contact with questions</li> <li>• Find basic information you need on the go</li> </ul>	<p><a href="http://www.raquickfind.com">www.raquickfind.com</a></p>
<b>Financial Engines</b>	<p>Financial Engines can help you with questions about:</p> <ul style="list-style-type: none"> <li>• Financial planning</li> <li>• Retirement planning</li> </ul> <p>The Online Advice tool allows you to add other sources of retirement income. After you retire, you can continue to use Financial Engines services as long as you have a balance in the Retirement Savings Plan.</p>	<p><a href="http://www.401k.com">www.401k.com</a> (you access the Financial Engines resources through the Fidelity website)  <b>1.877.401.5762</b> to talk with an Investment Advisor Representative</p>

# Your Retirement Tools and Resources

Tools & Resources	How It Can Help You	Contact Information
<b>Social Security</b>	The U.S. Social Security Administration can help you with questions about: <ul style="list-style-type: none"> <li>• Eligibility</li> <li>• Applying for Social Security benefits</li> </ul>	<b>www.socialsecurity.gov</b> <b>1.800.772.1213</b>
<b>Medicare</b>	The Centers for Medicare & Medicaid Services can help you with questions about: <ul style="list-style-type: none"> <li>• Eligibility</li> <li>• Applying for Medicare</li> <li>• The different parts of Medicare</li> <li>• Paying for Medicare coverage</li> </ul>	<b>www.ssa.gov</b> <b>1.800.633.4227</b>
<b>MetLife</b>	MetLife can help you with questions about: <ul style="list-style-type: none"> <li>• Basic Life Insurance</li> <li>• Supplemental Life Insurance</li> <li>• MetLife Home &amp; Auto Insurance</li> <li>• MetLife Group Universal Life Insurance</li> </ul>	<b>http://mybenefits.metlife.com</b> <b>1.800.638.6420</b> For Group Universal Life Insurance: <b>www.getmet.com</b> <b>1.800.GET.MET8 (1.800.438.6388)</b>
<b>Hyatt Group Legal</b>	Hyatt Group Legal can help you with questions about: <ul style="list-style-type: none"> <li>• Wills and legal document review</li> </ul>	<b>www.legalplans.com</b> <b>1.800.821.6400</b>
<b>Employee Assistance Program (EAP)</b>	The EAP can help you with questions about: <ul style="list-style-type: none"> <li>• How to successfully transition into retirement</li> </ul>	<b>www.achievesolutionsglobal.net</b> (company code: automation) <b>1.855.897.4044</b> —anytime, day or night

## Make Note of Your User ID and Password

A user ID and password is required to access your personal information on **EmployeeConnect** or by phone with the RASC. This includes after you retire, too. If you have forgotten your user ID and/or password, visit **http://employeeconnect.rockwellautomation.com** or call **1.877.OUR.RASC (1.877.687.7272)** to request new ones.

This guide provides brief, general descriptions of the plans available to U.S. employees who were hired before July 1, 2010, and retire from Rockwell Automation. If any part of this information should conflict with a plan's legal documents, the legal documents will control. Participation in these plans is not a guarantee that benefit levels will remain unchanged in the future. The company reserves the right to change or terminate these plans at any time. If material benefit changes are made, affected employees and retirees will be informed about them.